

EBOOK

The Benefits of Cloud Accounting Software for Nonprofit Healthcare Organizations

Nonprofit



1. **Introduction:** Nonprofit accounting in the modern era
2. **Cloud Computing:** Why nonprofits are moving financial management to the cloud
3. **Product Overview:** Sage Intacct for Nonprofits
4. **Features and Benefits:** Empowering the modern accounting team
5. **Customer Success:** Stories from the cloud
6. **Conclusion:** Accelerate your mission with Sage Intacct





Nonprofit accounting in the modern era

You don't change accounting systems often.

However, as your organization grows in size and complexity, you reach a point where manual, time-consuming processes drain your productivity, and flying blind without real-time visibility into key metrics and outcomes is stifling growth. As a good steward, you need a system that leverages the latest technology advancements.

At a minimum, a modern accounting system should automate and streamline core financial management functions such as Accounts Receivable, Accounts Payable, and Financial Close. But you can hardly fuel your growth and need for accountability and transparency by simply automating the minimum. Health-focused nonprofits have accounting, tracking, and reporting needs that require specialized functionality in their financial systems.

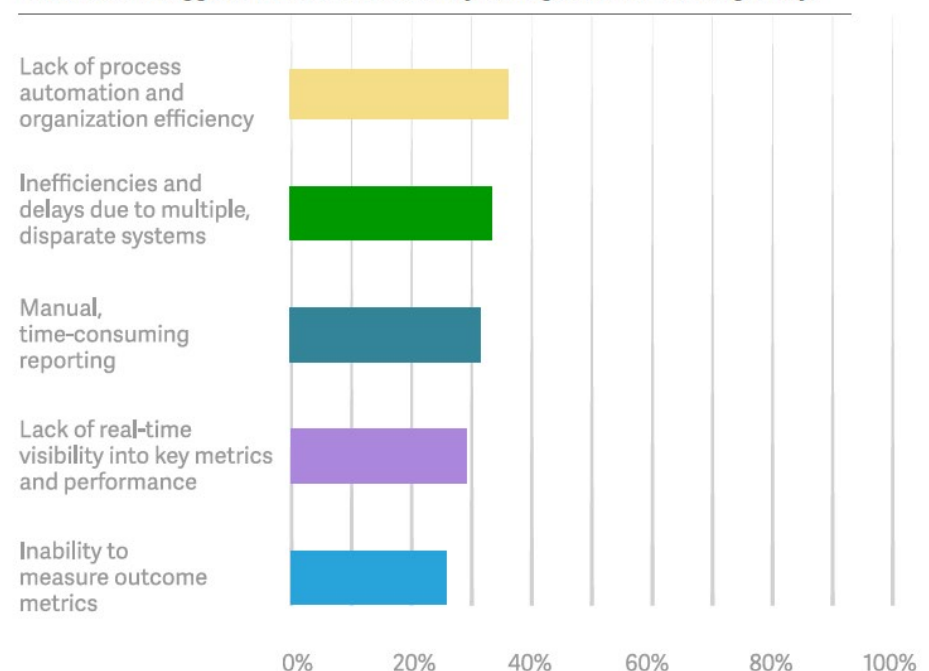
Today, inflexible, inefficient, and outdated on-premises software is rapidly being replaced by a new breed of modern cloud solutions. Over 90 percent of businesses report using cloud solutions today, and nonprofits are no exception.¹

The pains of dated technology

In addition to external pressures like increased competition for funding, economic shifts creating more demand for services, and government regulations, challenges with internal processes and technology are also creating barriers to mission success.

In a recent survey conducted by Sage Intacct², nonprofit finance leaders shared the internal frustrations that were serious barriers to mission impact. One person responded about the challenge of operating in technology silos in different functional areas limiting their ability to share information. Another mentioned new board members being unfamiliar with nonprofits and demanding key performance indicators (KPIs) that are not always possible to produce.

What are the biggest internal frustrations your organization is facing today?



Five reasons the cloud is right for nonprofit healthcare organizations

1 You only pay for what you use

No more complex and costly IT infrastructure

2 Your data is safe in the cloud

Skilled cybersecurity engineers use sophisticated software to watch over data centers

3 It supports a mobile workforce

Staff and volunteers can access the system anytime and anywhere

4 You're always using the latest version

No more outdated software and painful upgrades

5 Integrated solutions for nonprofits

Open APIs let you utilize best-in-class apps (patient billing, EMR, payroll, budget, CRMs, etc.)

Sage Intacct for Nonprofits

The only HIPAA-compliant accounting software endorsed by the AICPA and Healthcare Financial Management Association Peer Reviewed.

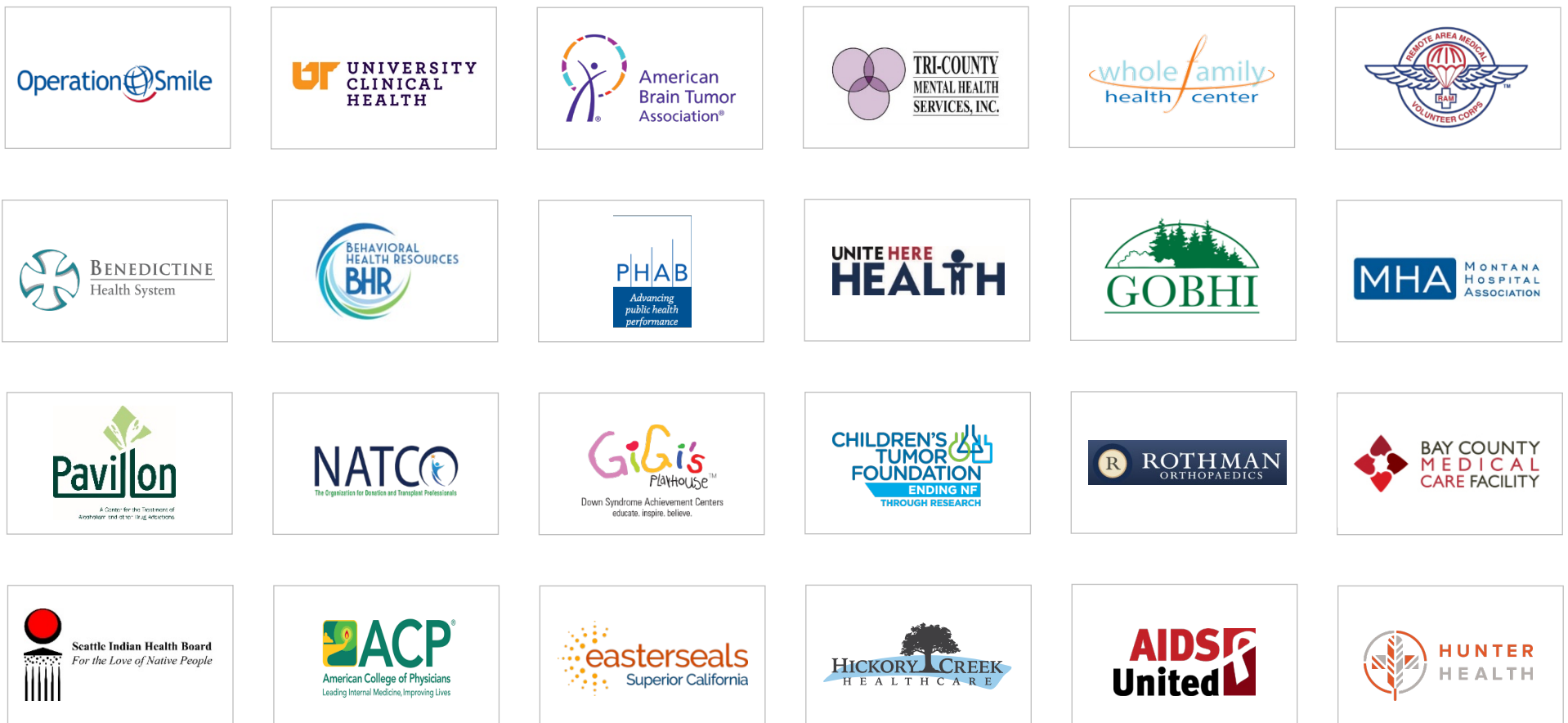
Specializing in helping nonprofits of all types including health and human services organizations, education organizations, trade and membership associations, philanthropic charities, cultural institutions, faith-based organizations, and more, Sage Intacct streamlines grant, fund, project, and donor accounting, while delivering real-time visibility into the metrics that matter.

Our modern, true cloud solution, with open APIs, gives nonprofits the connectivity, visibility, and efficiency they need to do more with less. At Sage Intacct, we help nonprofits strengthen stewardship, build influence, grow funding, and achieve mission success.



Nonprofit healthcare organizations rely on Sage Intacct

Sage Intacct is rated #1 for customer satisfaction by G2³.



Why nonprofit healthcare organizations love Sage Intacct

- **Delivers immediate visibility** into your financial data with easy-to-use, real-time financial and operational reporting and dashboards.
- **Ensures control and compliance** and reduces risk and cost with automated workflow and internal controls.
- **Maximizes stewardship** by automating grant, fund, and donor accounting.
- **Streamlines reporting and compliance** using built-in nonprofit-specific reports and FASB and IRS compliant financial statements.
- **Provides anytime, anywhere access** for staff and volunteers, increasing finance department productivity by 30% or more.
- **Reduces IT infrastructure** costs and complexity.
- **Integrates seamlessly** with other critical business applications via an open API.





Empower the modern accounting team

Sage Intacct makes your team more effective and efficient from day one.

With Sage Intacct, you can create tailored dashboards and reports—on the spot—that are relevant to your organization’s specific mission and operational measures.

Plus, you can do your job from any browser and any device with confidence. This also allows you to easily provide views to non-finance personnel including the executive team, finance committee, and other key stakeholders within your organization that require insight for decision making, including full drill-down capability to source documents.

You can also empower non-finance personnel to initiate finance department interactions such as expense requests, check requests, purchase requisitions, budget to actual, and more with flexible electronic workflows, easy-coding rules, and anywhere access.

Bay County Medical Care Facility reduces spending by 5-7% through improved visibility and accountability

“Now that our supervisors see their financials daily in Sage Intacct and know how much money they have available to spend, they’re tightening their belts and taking cost control very seriously. As a result, we’ve cut the variance between our operating expenditures and operating revenues in half. Thanks to this declining variance, we’re able to expend our property tax levy income for much needed capital improvements, as opposed to spending it on operations.”



Mike Regulski
Finance Director



[Read the full story](#)



Gain real-time operational and financial visibility

The days of flying blind with no real-time reporting and visibility are over.

Sage Intacct provides a rich, multi-dimensional, multi-ledger system that enables you to easily capture granular financial and operational data in exactly the same way that you manage your organization.

Gain real-time visibility into every aspect of your organization's finances; whether you're interested in which funds were used for each program, the performance of your organization by location or practice area, the expense tied to each volunteer or employee, or any other aspect unique to your organization.

Sage Intacct's role-based dashboards and rich reporting and analytics make it easy to keep a pulse on the financial health of your organization, as well as the health of individual programs, and to accurately budget for the months ahead. Sage Intacct automatically keeps your sub-ledgers and your general ledger synchronized in real-time, so you always have instant access to summaries and balances as well as transaction details.

Financial visibility enables NATCO to save more lives

“When I first joined NATCO, we were losing money. Since implementing Sage Intacct, we’ve been solvent every year because our board can now see where we’re doing well and what we need to fix. Their whole attitude about the future of the organization changed once they had valuable financial information, they could actually make decisions with. Bottom line, Sage Intacct is helping us save lives.”



Donna Dickt
Executive Director



[Read the full story](#)



HIPAA
COMPLIANT

Safeguard protected health information with a HIPAA-compliant financial system

Get the peace of mind you need that appropriate PHI protections are in place.

If your organization is subject to the Healthcare Insurance Portability and Accountability Act (HIPAA), you need to know that your technology partners have the compliance tools, certification, and commitment to safeguard protected health information (PHI).

To meet HIPAA requirements to monitor PHI access, Sage Intacct provides an Advanced Audit Trail. This feature tracks access to contacts, customers, and vendors stored in Sage Intacct. No matter how the records are accessed — viewed in a list, a dropdown, a report, or via an API — the access is logged and available for reporting to support internal or external audits.

Our security safeguards have been certified as HIPAA- and HITECH-compliant by Avertium (formerly Sword & Shield), and Sage Intacct is willing to enter into a Business Associate Agreement with eligible healthcare clients.

With Sage Intacct, you have the peace of mind that you can meet strict regulatory requirements.

Tri-County Mental Health gains peace of mind with HIPPA-compliant financials

“We save so much time with Sage Intacct. For instance, rather than printing individual journal entries for signatures, everything is now prepared, routed, approved, posted, and tracked via an audit trail with a click of a button. Our accounts payable workflows are significantly easier... freeing us up to finally be forward-looking. What’s more, the system’s role-based workflows and HIPAA-compliant security provide internal controls and documentation, giving me peace of mind that we’re audit-ready.”



Michelle Naus
Chief Finance Officer



[Read the full story](#)



Master multi-entity, multi-location, and multi-currency management

Your nonprofit healthcare organization is complex, but your system doesn't have to be.

Whether you're a FQHC or community health clinic with multiple practice areas and locations, a mental health treatment facility, a medical research institute, a health association that manages hundreds of independent chapters, or a global health organization with subsidiaries and satellite offices in multiple countries, Sage Intacct automates multi-entity, multi-site, multi-currency, and multi-country operations.

Streamline inter-entity transactions, allocations, eliminations, and financial consolidation, reporting, and analysis with extensive built-in automation and one-click consolidations.

Take advantage of deep support for global nonprofits with automatic multi-currency transactions and reporting. Plus, you can store, manage, and report any data in multiple currencies.

Remote Area Medical maintains lean finance team amidst 300% growth

“Even as we grew clinics and transaction volumes by more than 300 percent, and expanded to international disaster relief, Sage Intacct allowed us to keep our finance team lean and avoid adding staff at the same pace as the rest of the organization. We’re no longer just focused on entering historical data or putting out fires. Instead, we’re able to reallocate our energy to value-added analysis that directly furthers RAM’s mission.”



Don Mackay
Chief Financial Officer



[Read the full story](#)



Infuse flexibility and automation

Your system should work the way you do, not the other way around.

Sage Intacct allows configurable design to bring flexibility and automation to your organization's operational workflow processes, and tracking and reporting toolsets, making compliance an 'of course' and freeing up time to focus on strategic financial management.

As your organization evolves, financial operations need to keep pace with transaction tracking procedures, internal controls, and reporting views that support the current and future organizational needs.

Designed to evolve with your organization, Sage Intacct's flexible and configurable architecture can be adapted to the tracking, electronic approvals, and workflow requirements for your operational structure and provide insights to best support your mission now and in the future.

Paperless automation helps PHAB avoid \$100,000 in annual headcount cost

“With Sage Intacct, we’ve gone paperless and achieved all kinds of time savings. In fact, even as the organization has grown by \$2 million in revenue, we’ve been able to keep to a lean finance team of two thanks to all the workflows we’ve streamlined. This has kept us from hiring the additional person we would have needed if we were still on QuickBooks, for a savings of nearly \$100,000 per year. We have full confidence that Sage Intacct will continue to support our growth.”



Mark Paepcke
Chief Administrative Officer



[Read the full story](#)



Simplify grant, fund, and donor accounting

Running reports tailored to each funder's requirements shouldn't be hard.

No two funding sources are alike, creating extraordinary complexity in nonprofit accounting. From revenue recognition to reporting, Sage Intacct makes it easy to measure the effectiveness of your organization's programs and demonstrate your financial responsibility to donors, grantors, volunteers, and others.

Sage Intacct features robust fund, grant, and donor accounting, flexible budgeting and planning, real-time reporting, and role-based dashboards.

Engage both employees and volunteers in your financial processes with built-in expense management, time and billing, and purchasing applications—saving hundreds of hours of staff time every year. You'll also save hours every month and eliminate errors by getting rid of spreadsheets to calculate allocations.

FQHC Hunter Health simplifies federal compliance with multi-dimensional grant reporting

“With Sage Intacct’s user-based permissions, we can empower our managers to take responsibility for their spending and program results. Our departments have the best firsthand knowledge of what they need, so they each build their own budgets and proactively manage their part of the organization. Grant managers can now make adjustments throughout the year if needed, rather than waiting for us to put together grant reports when compliance time comes at the end of the quarter or year.”



Lora Winchell
Chief Financial Officer



[Read the full story](#)



Strengthen your organization with best-in-class solutions

Gain peace of mind with seamless third-party business application integrations.

At Sage Intacct, we pride ourselves on being the best cloud financial management solution on the market. That's all we do. And we believe you should have the freedom to choose the best solutions for all the other areas of your organization. That's why we partner with more than 200 software solution providers—enabling you to streamline processes by connecting Sage Intacct with patient billing, electronic medical records, payroll, budgeting, CRMs, and many more specialized applications.

Sage Intacct's open API and true cloud integration strategy allows for easy, intuitive imports or seamless integration via web services. This ensures that your finance team stays current with modern processing and reporting insights for your management team by harnessing technology to work smarter.

Automation helps Pavillon increase efficiency by 45% and shorten the monthly close by 73%

“My staff is able to do their daily bookkeeping, reconcile bank statements, upload payroll entries directly from ADP and revenues from our clinical system, and print checks to pay vendors — all of which is effortless in the platform. Meanwhile, I just approve things online and can close the month in four days. In all, Sage Intacct’s easy-to-use workflows have made us about 45% more efficient.”



Kent Spear
Chief Financial Officer



[Read the full story](#)

Accelerate your mission with Sage Intacct

“Do more with less” is the mantra of today.

Sage Intacct can help you accomplish your mission by providing you the visibility, flexibility, efficiency, automation, and integration your nonprofit healthcare organization needs to succeed.

Replacing and updating your old accounting solution with a modern, best-in-class cloud solution built for nonprofit organizations can cost less than you think—while saving you time and resources.

We can help you prepare an ROI analysis for your key stakeholders and discover how you can lead your organization to better stewardship and greater impact.

Our mission is to help you succeed with your mission.



Educational resources to help you make the right decision



Sage Intacct for Healthcare
Nonprofits Overview Video

[Watch now](#)



Tri-County Mental Health
Services Customer Story Video

[Watch now](#)



Browse All Nonprofit Healthcare
Organization Resources

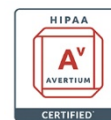
[Browse now](#)

Sage Intacct

Sage Intacct is the AICPA's preferred provider of cloud financial applications

Specializing in helping nonprofits and faith-based organizations of all types, Sage Intacct's modern solution and open APIs streamlines grant, fund, project, and donor accounting—while delivering real-time visibility into the metrics that matter. At Sage Intacct, we help nonprofits strengthen stewardship, build influence, grow funding, and achieve mission success.

For more information, visit: www.sageintacct.com/nonprofit



¹ [2012 Global Cloud Computing Survey Results](#), TechSoup Global

² [2021 Nonprofit Technology Trends Report](#), Sage Intacct

³ [G2 Grid Report for Nonprofit Accounting](#) | Fall 2020