

# PowerUP



**The Problem:** Hectic team workloads, limited staff and expertise can make keeping up with your accounting and finance requirements seem impossible.

Even the most routine nonprofit financial activities, such as budgeting, reconciliations, closings, and audits, can be a lot to ask of a small accounting team. When additional pressure is added to provide timely and accurate reports for important Board meetings, nonprofit accounting teams can be quickly overwhelmed. Plus, tight budgets mean hiring an experienced in-house accountant is often out of the question, limiting the organization's ability to optimize its finances and navigate the increasingly complex accounting landscape.

**71%** of nonprofit accounting errors are caused by basic mistakes, such as bookkeeping and recording errors.  
– Dr. Jeffrey Burks, University of Notre Dame



**Our Solution:** PowerUP, by JMT Consulting, provides reliable, trusted, and expert accounting and financial services to support your nonprofit so you can focus on your mission.

We aim to become your partner and work alongside you to provide the knowledge and hands-on assistance to complete your accounting tasks. Whether ensuring upstream/downstream impacts are considered or driving best practices across tools and functions, we are committed to fostering operational excellence in your nonprofit.

## What is PowerUP?

PowerUP is outsourced accounting services provided to nonprofit organizations, billed by the hour. Whether helping with day-to-day tasks after software implementation or serving as a virtual staff accountant, we are here to help.

Staffed by nonprofit accounting experts, the PowerUP solution by JMT includes assistance with:

### Accounting

JMT can assist with all general accounting services, recording transactions, making payments, processing payroll, etc. We understand the nonprofit landscape and can efficiently serve as your virtual staff accountant.

### Reporting

Reporting can be a challenge for nonprofits since limited budgets usually mean fewer resources and less reporting expertise. With PowerUP, JMT staff will create reports and adjust custom report formats as needed. JMT will also assist with report validation, updates, and scheduling to ensure your nonprofit has the accurate data you need, when you need it.

### Analysis and recommendations

JMT Consulting has worked with hundreds of nonprofits, and we have seen everything from smooth, streamlined processes to bottlenecks and manual processes. With PowerUP, JMT will review your internal operations and systems and provide recommendations and feedback on alternative ways to achieve the desired result. We will focus on what you can do to improve now while also presenting a vision for the future. Whether we are sharing how to complete a task within a system you already use or teaching you how to manage processes across multiple locations; our goal is to provide practical guidance to increase productivity and decrease frustration and headaches.

### Data visualization

Whoever said, "A picture is worth a thousand words" might have been an Executive Director! At JMT, we have found that presenting data visualizations to certain audiences can be more compelling than submitting a detailed financial report. We can help by creating various types of graphs and charts from your systems in a more visual format.

### Audit turnaround

JMT will perform account/sub-ledger reconciliations for your nonprofit, audit reporting, adjustments, general system clean-up, and audit preparation. The JMT PowerUP staff will also help you to implement best practices in year-round audit preparedness.

### Forecasting

Your PowerUP partners will assist your internal team with forecasting processes, including interaction with your staff and back-office systems. In addition, JMT will create supporting forecasting reporting materials and make adjustments over time.

### Budgeting

Budgeting is a critical component of any nonprofit's accounting process and can sometimes be quite complex. Fortunately, JMT has the knowledge and expertise to assist with all aspects of budgeting. JMT can support your organization in accurately and quickly preparing your annual budget or performing budget adjustments as needed. The PowerUP staff can also support proper Budget to Actual reporting utilizing updated Budgets.

### Board reporting

As nonprofit experts, we know preparing for Board meetings can be exhausting. The need to present information in specific ways, using specific reports in particular formats, can add tremendous pressure to limited staff. The JMT PowerUP team will ensure your team has the information you need in the appropriate form to help ensure a successful meeting.

### Policies and procedures

JMT will provide formal documentation for processes, policies, and procedures. As we review processes and implement best practices, we will provide written documentation of any operational changes or recommendations for future reference. Whether we are updating existing materials or creating new documents, we will work to ensure information is accurate and concise.

### Education and training

We know a well-trained staff is critical to sustaining your nonprofit. The JMT PowerUP team will provide financial system and process training to new or existing team members.

## Why JMT Consulting?

Since 1991, we have partnered with hundreds of nonprofits and understand the pressures you face in navigating the increasingly complex accounting and finance requirements landscape. We are experts at configuring and working with the systems nonprofits use – and frequently have configured those same systems for nonprofits. In fact, we personally use several of the systems we configure for nonprofits so we truly "walk the walk!"

JMT's PowerUP outsourcing accounting service is hands-on, offering custom solutions based on each client's unique requirements and JMT's accounting and systems expertise. With PowerUP, your nonprofit's back-office engine will run better and faster, freeing up valuable resources to focus on your mission.