



2024 | BOSTON
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Conquering Depreciation: Navigating the Sage Intacct Fixed Assets Galaxy (1H)

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- You must complete the survey through the QR code at the end in order to receive your CPE certification.
- The survey can be completed using your mobile device. Optional paper surveys are available and must be turned in at the registration desk.
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Introduction



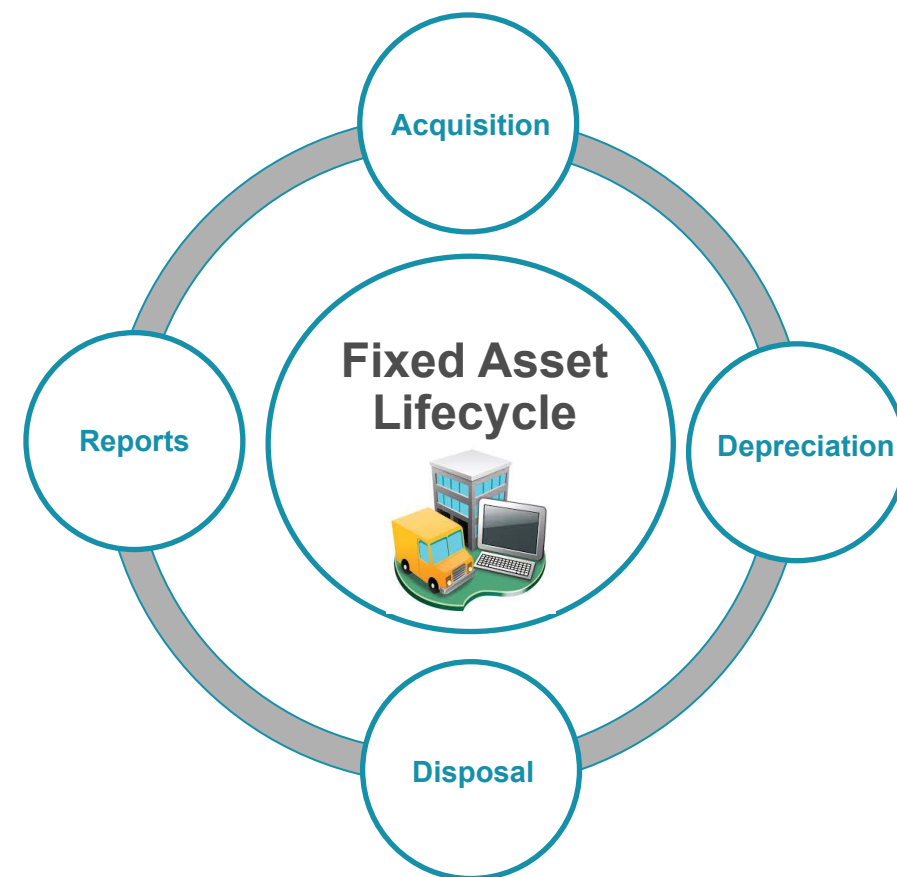
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What is a fixed asset?

- A fixed asset is a piece of property or equipment that benefits the organization for greater than a year.
- Assets can be tangible (laptop, desk, land, or even a zoo animal) or intangible (patents, goodwill).





Why build (and why would customers buy) a new solution?

Challenges

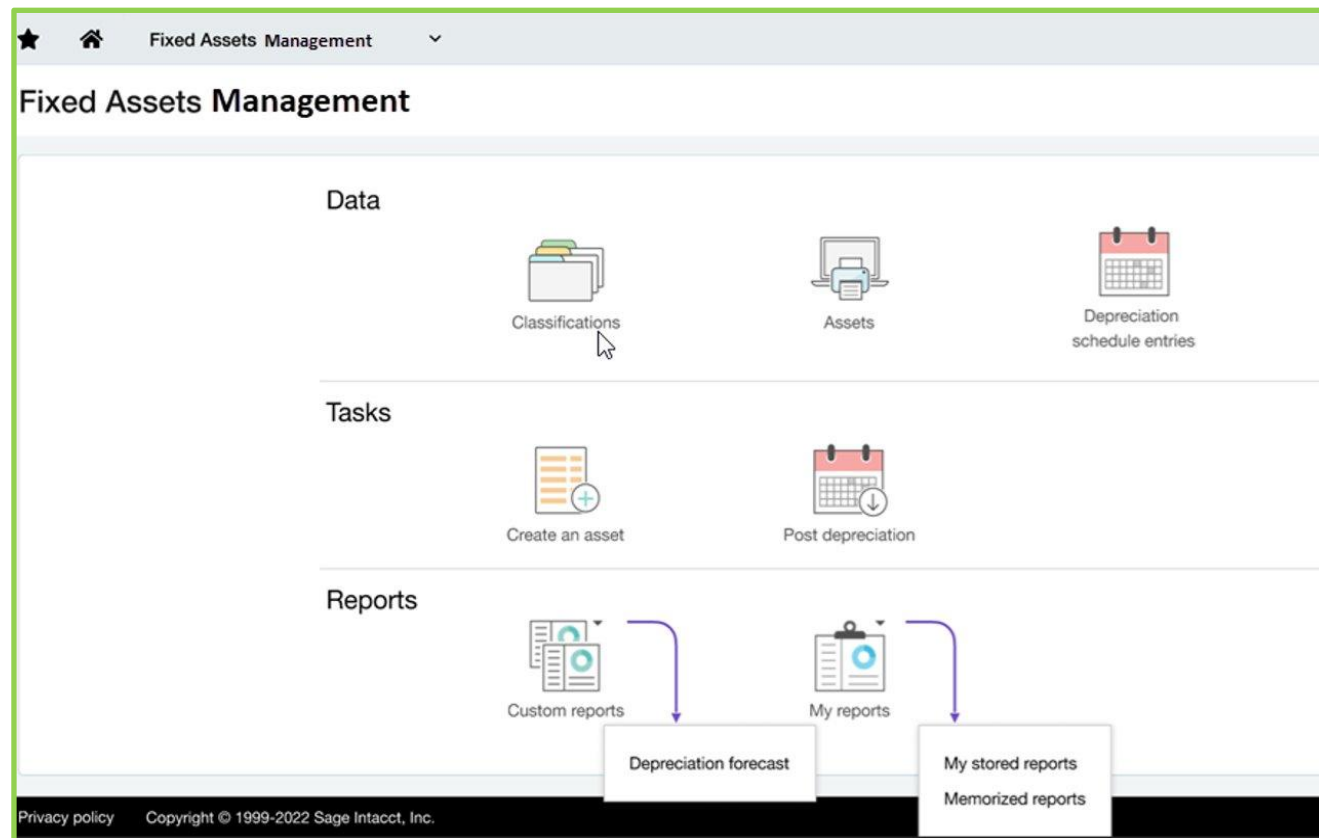
- Painful reconciliation
- Missing tax depreciation
- Takes too long to book depreciation
- Manual upgrades
- Tedious implementation

Benefits

- New asset dimension
- Multi-book depreciation
- Automatic depreciation posting
- Native to Sage Intacct
- Self-implementation

Sage Fixed Assets Management Feature Catalog

- **Asset Dimension:** available in all Sage Intacct applications
 - **Depreciation Methods & Conventions**
 - Straight Line (SL) – full year
 - SL – half year
 - SL – full month
 - Daily – full month
 - 150% Declining Balance (150DB) – full year
 - 150DB – half year
 - 150DB – full month
 - 200% Declining Balance (200DB) – full year
 - 200DB – half year
 - 200DB – full month
 - Multi-book depreciation posting, automatic + manual via the on-demand status tracker with email delivery service
 - Asset Disposal
 - AP integration
 - Ability to easily correct accidental user changes (place in service, post depreciation & disposal)
 - Attachments
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- Self-implementation (Easy to get started)
- Top and entity level processing
- Enhanced UX with NextGen UI and Data Imports
- Reports (Custom Report Writer Enabled)
Net book value & Depreciation forecast

Sage Fixed Assets Management Best-fit

May be a fit

- All regions and verticals
- Less than 5K assets
- Do not have SIG FA
- AP integration
- Depreciation using Straight line, Daily, 150% and 200% declining balance methods

May not be a fit

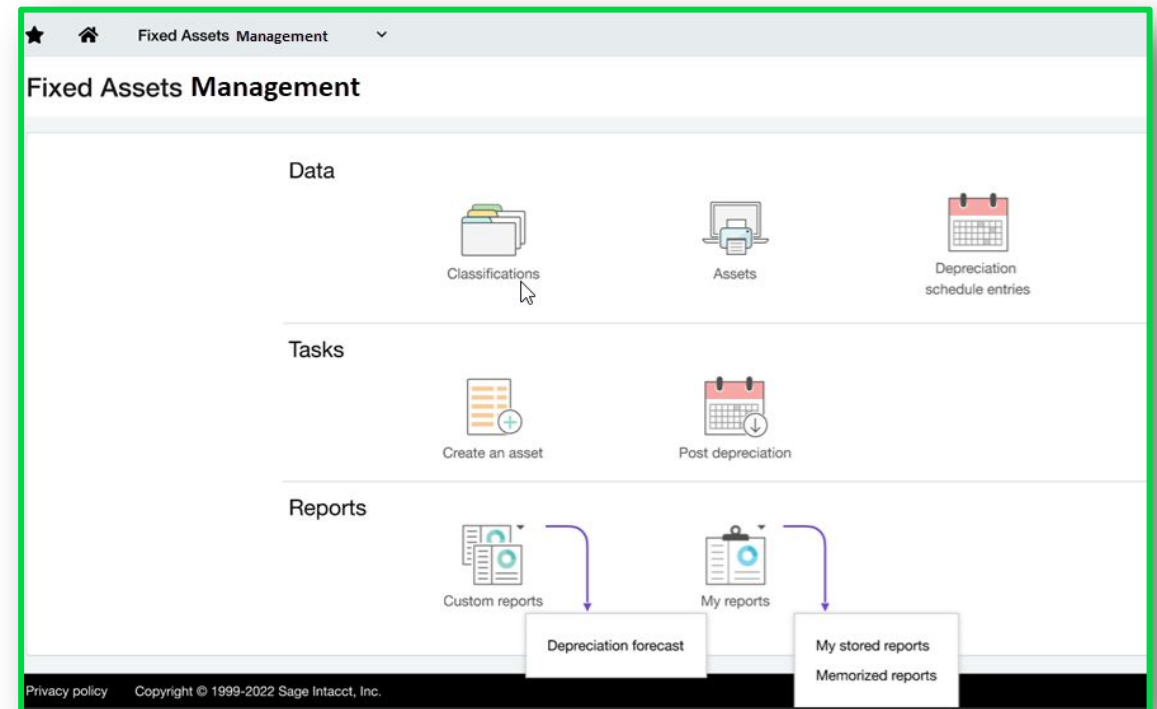
- Bulk disposals, transfers
- Asset revaluations

Not a fit

- More than 5K assets (near-term roadmap)
- Requiring migration from SIG FA (long-term roadmap)
- Custom fiscal periods (4-4-5, 5-4-4, etc.)
- CIP
- Asset barcoding
- Splits, Partial disposals

Connected Sage Fixed Assets Management for better business investment

- **Instant** asset spending analysis with new **Asset dimension**.
- **Automated depreciation** posting across multiple financial and tax books.
- **Natively connected** with accounts payable process enabling drill down to source anytime.
- **Easily self-implement** and get started quickly and simply





SFAM/SIG/SFA Comparison – Setup & Reports

| Setup & Reports | SFAM | SIG FA | SFA |
|--|------|--------|-----|
| Asset Dimension | ✓ | ✗ | ✗ |
| Top and entity level processing with validations | ✓ | ✗ | ✗ |
| Cloud-native product | ✓ | ✗ | ✗ |
| Multi-tenant upgrades | ✓ | ✗ | ✗ |
| Self-implementation | ✓ | ✗ | ✗ |
| Seamless reconciliation with financial reports | ✓ | ✗ | ✗ |
| ICRW | ✗ | ✗ | ✗ |
| Built-in standard reports + support customizing standard reports | ✓ | ✓ | ✓ |

SFAM /SIG/SFA Comparison - Depreciation

| Depreciation | SFAM | SIG FA | SFA |
|--|------|--------|-----|
| Multi-book posting | ✓ | ✗ | ✓ |
| Support for depreciating an asset for different accounting standards or tax authority requirements | ✓ | ✓ | ✓ |
| Default depreciation rules & GL accounts + override capability on asset | ✓ | ✗ | ✗ |
| Automatic depreciation posting | ✓ | ✗ | ✗ |
| Ability to calculate gain/loss for each book upon disposal | ✓ | ✗ | ✓ |
| Depreciation method: Straight line | ✓ | ✓ | ✓ |
| Depreciation method: 150% declining balance | ✓ | ✓ | ✓ |
| Depreciation method: Double declining balance | ✓ | ✓ | ✓ |
| Depreciation method: Derogatory depreciation | ✓ | ✗ | ✗ |
| Depreciation method: Infinite useful life | ✗ | ✗ | ✗ |
| Depreciation method: Daily (based on numbers of days in a month & in-service date) | ✓ | ✓ | ✓ |
| Depreciation method: MACRS | ✗ | ✓ | ✓ |
| Depreciation method: units of production | ✗ | ✗ | |

SFAM/SIG/SFA Comparison - Depreciation

| Depreciation | SFAM | SIG FA | SFA |
|--|------|--------|-----|
| Depreciation method: sum of years' digit | ✗ | ✗ | ✗ |
| Depreciation method: Section 179 | ✗ | ✗ | ✓ |
| Custom depreciation methods | ✗ | ✓ | ✓ |
| Depreciation method: usage-based | ✗ | ✗ | ✗ |
| Depreciation method: low value asset pools | ✗ | ✗ | ✗ |
| Convention: mid-month & mid-quarter | ✗ | ✓ | ✓ |
| Conventions: full month, full year, half year | ✓ | ✓ | ✓ |
| U.S. tax depreciation methods, forms and rules built-in with auto defaulting by Property Type and Placed-in-Service Date | ✗ | ✗ | ✓ |

SFAM/SIG/SFA Comparison - Integrations

| Integrations | SFAM | SIG FA | SFA |
|--------------|-----------------------|--------|-----|
| AP | ✓ | ✓ | ✓ |
| PO | • Planned for R2 ✗ | ✓ | ✓ |
| AR | ✗ | ✗ | ✗ |
| CM | ✗ | ✗ | ✗ |
| SIP | ✗ | ✗ | ✗ |
| GL | ✓ | ✓ | ✓ |
| Projects | ✗ | ✗ | ✗ |
| CRE | ✗ | ✗ | ✗ |






SFAM/SIG/SFA Comparison - Stewardship

| Stewardship | SFAM | SIG FA | SFA |
|--------------------|------|--------|-----|
| Inventory tracking | ✓ | ✓ | ✓ |
| Physical locations | ✗ | ✓ | ✗ |
| Asset warranty | ✓ | ✓ | ✓ |
| Asset insurance | ✓ | ✓ | ✓ |
| Asset maintenance | ✗ | ✗ | ✗ |
| Barcoding | ✗ | ✗ | ✓ |

SFAM/SIG/SFA Comparison - Features

| Features | SFAM | SIG FA | SFA |
|---|--------------------|--------|-----|
| Custom fiscal periods | ✗ | ✓ | ✓ |
| Asset transfers (multiple times) | • Planned for R3 ✗ | ✗ | ✓ |
| Asset revaluations (multiple times) | ✗ | ✗ | ✓ |
| CIP | ✗ | ✓ | ✓ |
| Split assets | ✗ | ✓ | ✓ |
| Complete disposal | ✓ | ✓ | ✓ |
| Partial disposal | ✗ | ✓ | ✓ |
| Transaction Allocations | • Planned for R3 ✗ | ✓ | ✗ |
| Change depreciation method for in-service assets (multiple times) | ✗ | ✗ | ✓ |
| Change useful life for in-service assets (multiple times) | ✗ | ✗ | ✓ |
| Bulk place in service assets | ✗ | ✓ | ✓ |
| Bulk disposals | ✗ | ✓ | ✓ |
| Summary depreciation posting | ✗ | ✓ | ✓ |
| Support AI/ML | ✗ | ✗ | ✓ |

Sage Fixed Assets Management - Roadmap

| Theme / Obj | 24R2/FY24Q3  | 24R3/FY24Q4  | 24R4/FY25Q1  | 25R1/FY25Q2  | Future  |
|---------------|--|---|---|--|---|
| Features | <ol style="list-style-type: none"> PO integration Daily depreciation method & disposal calculation changes Non depreciable assets | <ol style="list-style-type: none"> Transaction allocations | <ol style="list-style-type: none"> Asset transfers Custom declining balance depreciation method | <ol style="list-style-type: none"> Import disposed assets Bulk disposals Override Posting date Restrict creating asset from bill | <ol style="list-style-type: none"> Split assets Partial disposal CIP ICRW Stewardship (Insurance, Warranty, Physical Locations, Maintenance) AR, CM, Projects JE, SIP integrations Asset revaluations Asset depreciation method changes Additional depreciation methods Custom fiscal periods Asset barcoding AI/ML Historical asset improvements Migrations FF: create asset classifications, update assets |
| Program Level | <ol style="list-style-type: none"> Sequencing rollover | <ol style="list-style-type: none"> REST API – Asset groups list (API) REST API – Bulk action list tracker (API) Affiliate entity testing | <ol style="list-style-type: none"> REST API – Asset groups (UI) REST API – Bulk action tracker (UI) | <ol style="list-style-type: none"> REST API – Asset groups forms REST API – Bulk action tracker forms | <ol style="list-style-type: none"> REST API – Asset groups forms (UI) REST API – Bulk action tracker forms (UI) |
| TechDebt | <ol style="list-style-type: none"> NG bug fixes FF improvements FAM bug fixes Domain services | <ol style="list-style-type: none"> NG bug fixes FF improvements FAM bug fixes Domain services | <ol style="list-style-type: none"> NG bug fixes FF improvements FAM bug fixes Domain services | <ol style="list-style-type: none"> NG bug fixes FF improvements FAM bug fixes Domain services | <ol style="list-style-type: none"> NG bug fixes FF improvements FAM bug fixes Domain services |



Demonstration



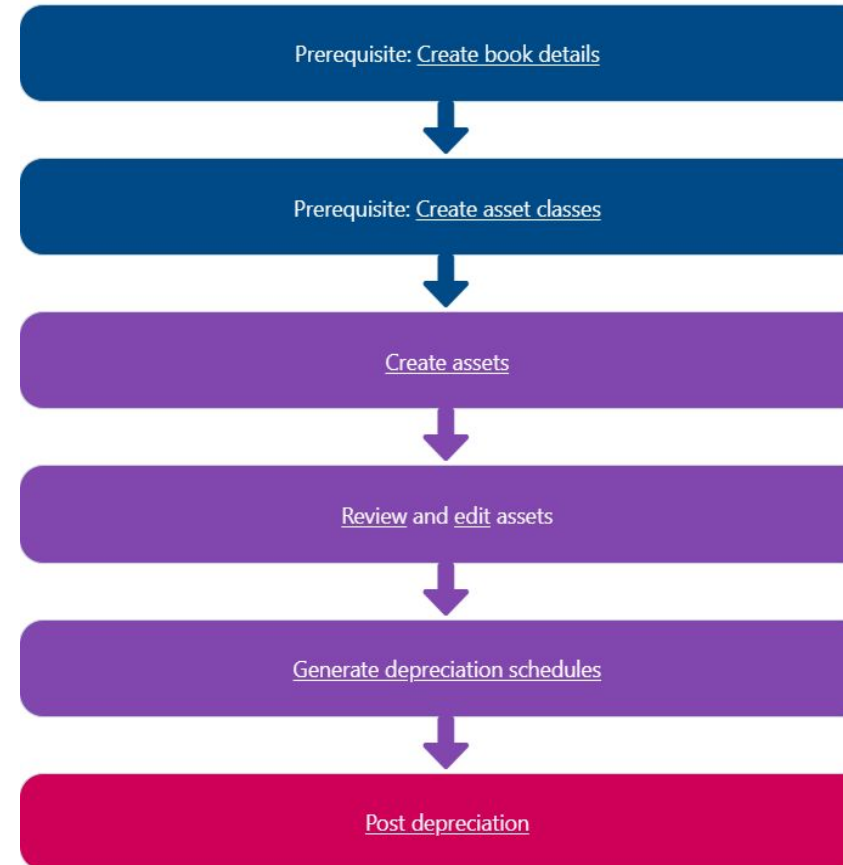
SIG Fixed Assets

SIG Fixed Assets

Highlights

- Manage asset acquisition, depreciation, and asset disposal
- Automate depreciation posting through recurring journal entries
- Gain insight into your assets with dimensional visibility
- Track asset information, including insurance, warranties, and maintenance logs

Workflow



SIG Fixed Assets

Multiple ways to create an asset:

- Directly through an AP Bill
- Manual Entry
- Import File Upload

Post Depreciation with a few clicks:

- Automated journal entry postings
- Adjust page views for ease and visibility

Roll Forward Report

Bill [Start page tour](#)

Entries [Show defaults](#)

| | Account * | 1099 | Transaction amount * | Base amount | Department |
|---|------------------|--------------------------|----------------------|-------------|------------|
| 1 | 15100--Buildings | <input type="checkbox"/> | Transaction amount | -- | Department |

Prepaid Expense Classes

Prepaid Expense Schedules

Fixed Assets

Asset Class

Buildings

Asset GL Posting Date

Asset Name

Date placed in service

☒ Is Asset

Account 15100--Buildings is an Asset GL Account

Physical Location

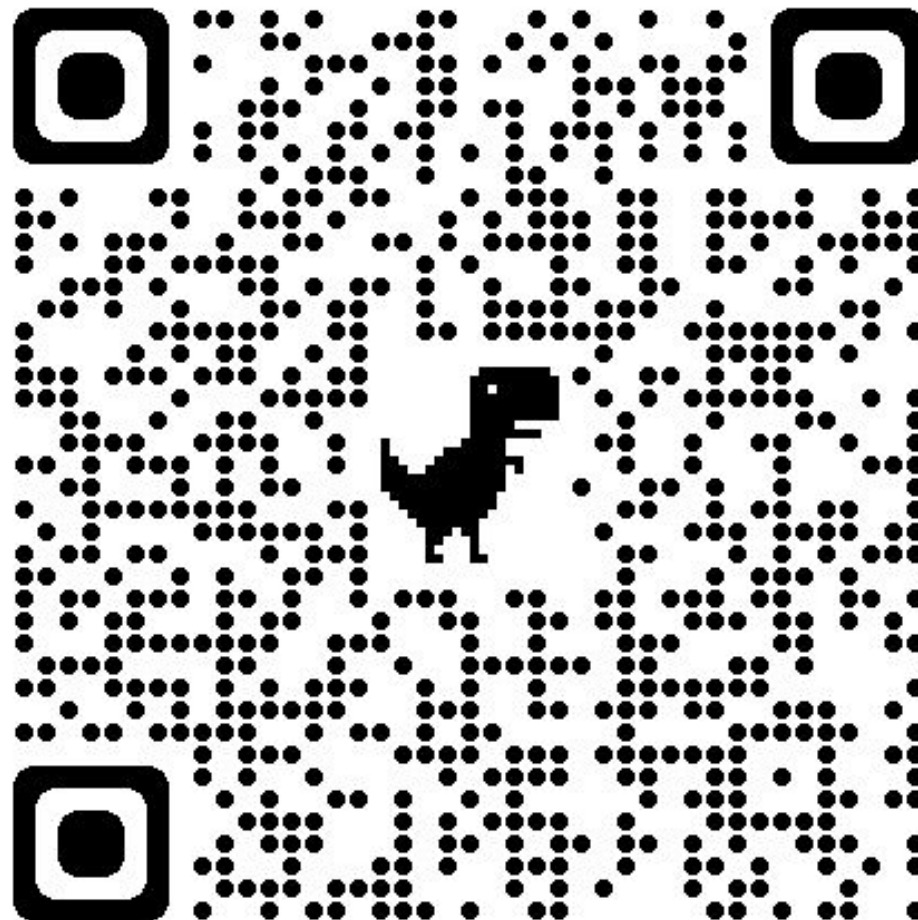
SIG Fixed Assets

Demonstration

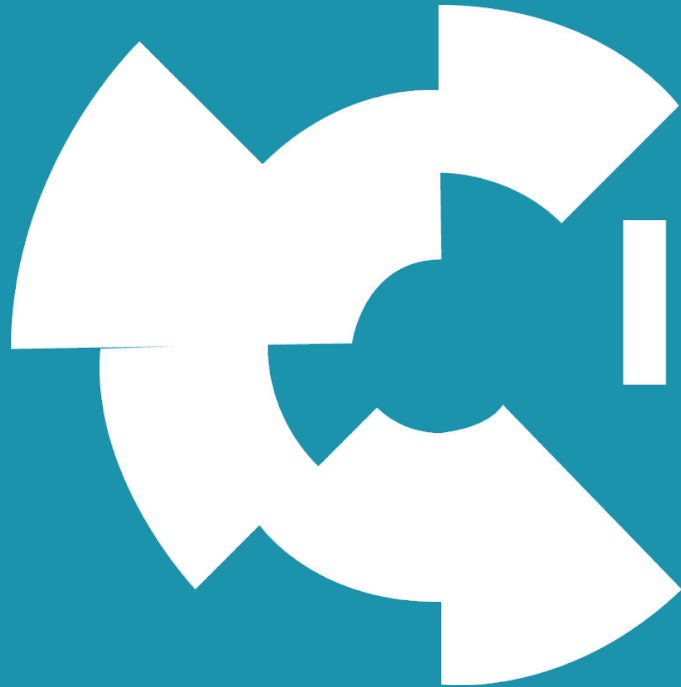


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CPE Credit QR Code



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