



# Streamlining Audits and Board Reports: Easing the CFO's Burden



MAY 5-7, 2025

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# Today's Goals

- Reduce audit stress
- Improve board reporting clarity
- Strengthen auditor and board relationships

# Understanding the CFO's Burden

## *Key nonprofit CFO Challenges*

- Limited resources and time
- Pressure from audit and board cycles
- Disconnected or siloed financial data
- Need for real-time clarity and strategic communication



# Year-Round Audit Readiness

*Avoid the “audit season scramble”*

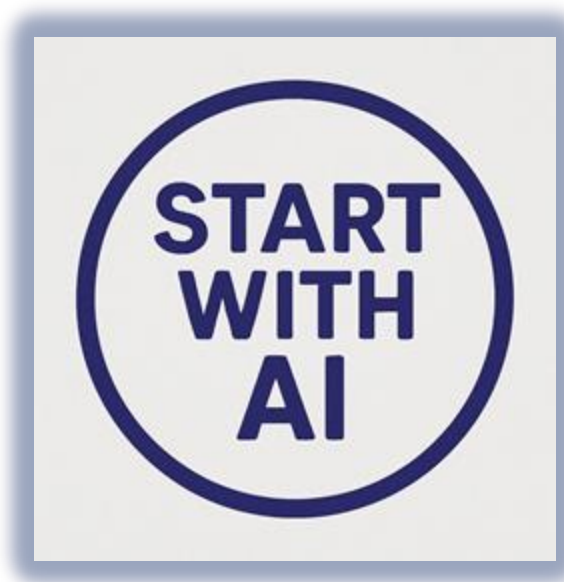
- Monthly close checklists
- Quarterly internal reviews
- Document retention workflows



# Technology = Less Stress

*Leverage Software tools and automation*

- Audit Trails
- Workpaper software
- Dashboards
- Integration with expense and donor systems



# Automating the Repetitive Stuff

*Save time*

- Recurring journal entries
- Auto Reconciliations
- Scheduled Reports to stakeholders



# Building a CFO-Auditor Bridge

*What your auditors want you to know*

- Timely communication = fewer surprises
- Prioritize PBC lists
- Set expectations early
- Hold a kickoff meeting



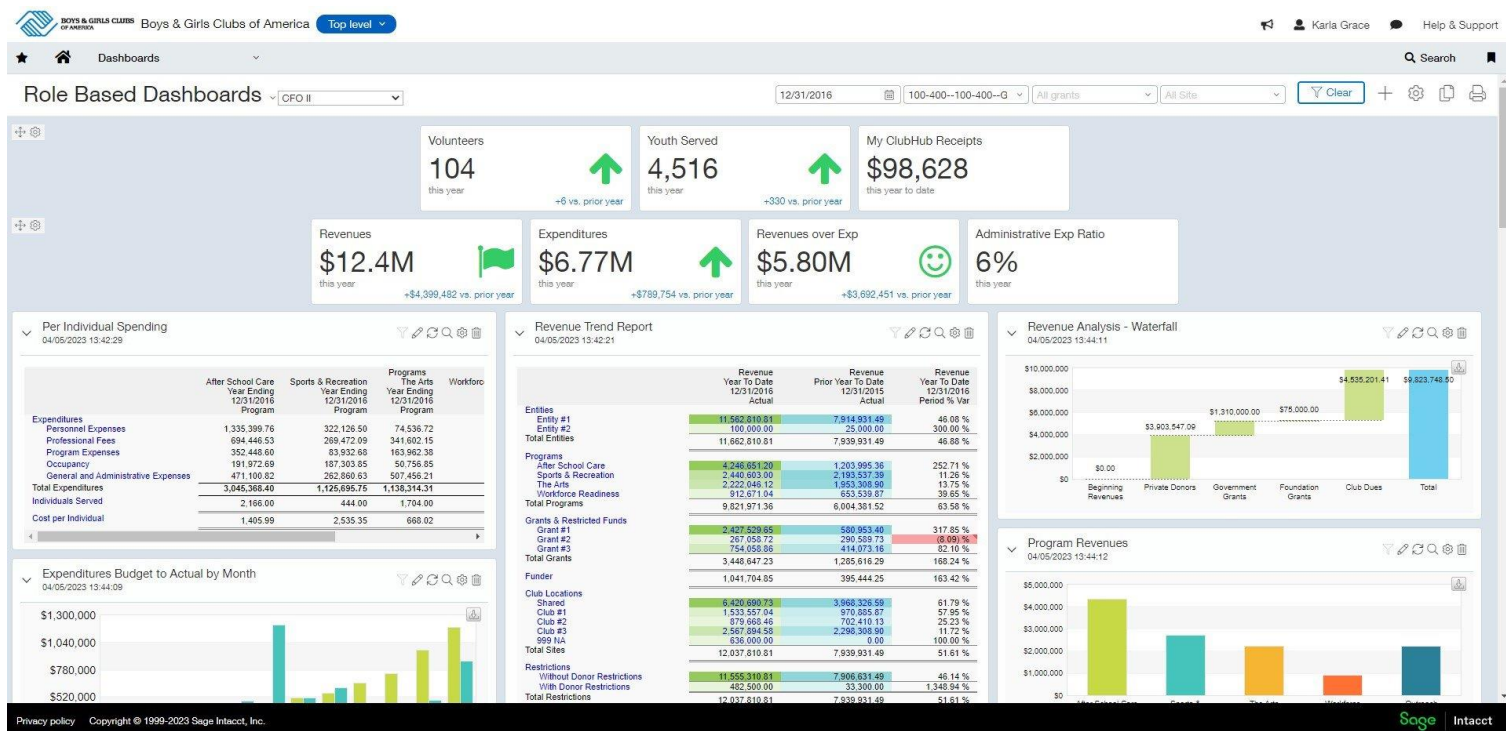
# Create Meaningful Board Dashboards

*Tell your story with key metrics*

- Budget-to-actuals
- Cash position and burn rate
- Mission Impact Metrics

# Visuals that build confidence

*Presenting with impact*



# Empowering Financial Leadership

*Beyond Compliance*

- CFO as strategic storyteller
- Aligning finance with mission outcomes
- Impact Reporting

# Impact Reporting

## Visuals that build confidence

### HUMAN TRAFFICKING PREVENTION VULNERABLE CHILD & TEEN CARE

Moldova, situated in Eastern Europe, is a small, poor country that has become a hub for trafficking. In the Amazon, children, teens, and women are abused and trafficked every day. Statistics show that many of those who are trafficked do not have a stable family or home environment.

JMI works to prevent trafficking by reducing vulnerability and lowering the risk of exploitation. Since children and teens are most at risk, JMI intervenes during this critical stage, providing care and protection. As a result, many young lives have been safeguarded from harm, preventing them from becoming trafficking statistics.

*In 2024, we had...*



**1,222** sponsored children and teens



**2,512** children attend JMI summer camps



**18** Transitional Living program graduates



**60** participants in our Transitional Living and Independent Living programs



### CRISIS & FAMILY CARE

Treacherous conditions, harsh climates, war, lack of education, and limited access to medical care can present huge challenges for families in the Amazon and Moldova. When a crisis hits those we serve, JMI is ready to respond. We meet the critical needs of the poor, vulnerable, and forgotten through food, medical, and hygiene supplies as they face regional, national, and global crises.

Whether it's a family we are serving in the Amazon who lost everything to flooding or one in Moldova who can't afford heat for the winter, **our team is committed to meeting their essential needs while sharing the love of Christ.**

*In 2024 we...*



Supplied **679,014** meals



Treated **1,573** people in health clinics



Provided **35,772** hygiene supplies



Distributed **13,065** shoes + clothes



# Common Audit Pitfalls

*Happy auditor, happy life*

- Lack of tracking for restrictions
- Improper grant accounting
- Lack of internal controls
- In-kind activity not tracked or recorded
- Missing financial records
- Contributions don't tie to donor software
- Poor board meeting minutes documentation

# Key Takeaways

*Audits don't have to be painful*

- Audit prep = process, not panic
- Use technology to reduce manual work
- Better visuals = better board engagement
- Strong auditor/board relationships are strategic



# Q&A





# Contact Us



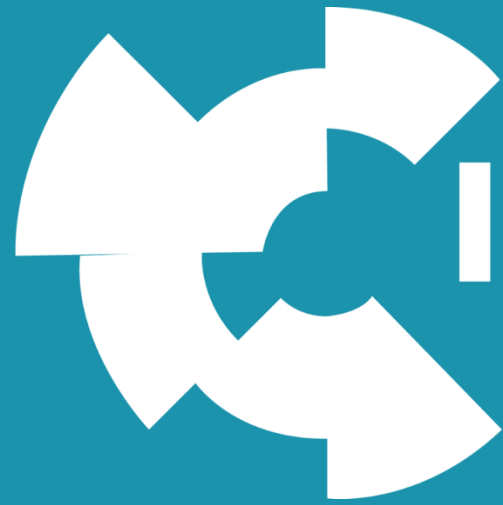
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